



FOR IMMEDIATE RELEASE

HOME HARDWARE ANNOUNCES THE APPOINTMENT OF CHIEF FINANCIAL OFFICER

St. Jacobs, ON, May 29, 2019 – Home Hardware Stores Limited is pleased to announce the appointment of Sean MacCormack as Chief Financial Officer, effective June 12th.

A 25-year finance veteran of Canadian retail, Mr. MacCormack has extensive experience in food, pharmacy and general merchandise categories in roles supporting corporate and franchise business models. His past roles have included extensive financial planning & analysis, corporate finance (treasury, investor relations and risk) and internal audit.

“We are thrilled to welcome Sean as our new Chief Financial Officer,” said Kevin Macnab, President & CEO, Home Hardware Stores Limited. “He is a results-focused leader with extensive financial experience and a deep understanding of Canadian retail and will play a critical role in our journey to be Canada's most trusted and preferred home improvement retail brand.”

“I am excited to join Home Hardware, an organization with a strong brand and reputation,” said Sean MacCormack. “I look forward to contributing my knowledge and experience working with business partners and Home Dealers to support the growth of the company.”

Prior to joining Home Hardware, Sean held senior executive roles at major retailers including Loblaw Companies Limited and Sears Canada. Most recently, he served as SVP for Loblaw Companies' largest division, including the operator-owned No Frills banner. He earned his Bachelor of Business Administration from Wilfrid Laurier University, followed by completing his CMA designation with the Society of Management Accountants of Ontario.

“On behalf of the Board of Directors, our Dealer-Owners and the team at our Dealer Support Centres, I want to thank Vice-President, Finance, Grant Knowlton for 30 years of service at Home Hardware,” added Kevin Macnab. “He leaves behind an incredible legacy and has contributed greatly to our growth and success. We wish him all the best in his upcoming retirement.”

About Home Hardware Stores Limited

Home Hardware Stores Limited is Canada's largest Dealer-owned hardware, lumber, building materials, and furniture home improvement retailer with close to 1,100 stores under the Home Hardware, Home Building Centre, Home Hardware Building Centre and Home Furniture banners. Founded in 1964 in rural St. Jacobs, Ontario, Home Hardware remains 100% Canadian owned and operated. Through the Home Hardware network, Dealer-Owners have access to 55,000 quality, brand name and private label products, a state-of-the-art distribution system and extensive marketing and training programs. Offering a mix of tradition and innovation, Home Hardware Stores Limited has received designation as one of Canada's Best Brands and Best Managed Companies and is committed to helping Canadians with all of their project needs. More information about the company is available at homehardware.ca.

- 30 -

For more information, please contact

Jessica Kuepfer, Public Relations Manager, Home Hardware Stores Limited,
519-664-4612 or jessica.kuepfer@homehardware.ca