



RiskSmart Advisors Completes Acquisition of Securibly

Minneapolis, MN — June 06, 2021 — Today, RiskSmart Advisors announced that it has completed its acquisition of Securibly — bringing together two leaders in Information Security Compliance solutions. Securibly gives independent insurance companies peace of mind by making it easy for them to comply with complex data security laws and regulations. This adds to the RiskSmart robust solution portfolio including security training and vendor assessments and creates an even stronger player for small to medium businesses.

As the Information Security Compliance landscape continues to change, companies struggle to keep pace. The proliferation of data breaches is accelerating at a staggering rate, and losses are happening at companies of all sizes. In response to this risk, regulatory oversight also continues to grow. As a result, small and mid-sized companies may feel particularly squeezed as they are on the hook for implementing and maintaining internal cybersecurity programs.

Securibly provides small, independent insurance companies with the expertise and resources they need to protect themselves and their client's data. Securibly is endorsed by some of the most prominent insurance trade associations for their work in cybersecurity compliance. In addition, their focus on personalized customer service is second to none.

RiskSmart is known for its Written Information Security Program (WISP) software solutions for the automotive, legal, and independent insurance markets. This acquisition expands their reach into the insurance market, where they are poised to take a more significant role in providing innovative solutions that make it easy for agents and brokers to keep control of their data.

"We are incredibly impressed with the exceptional care that Securibly takes in their approach to information security compliance," said Greg Pfleider, CEO, RiskSmart. "This acquisition brings together two companies with a similar focus on innovation and delivering powerful data-driven insights, educational resources, and tools to protect businesses from today's threats."

Companies of every size and industry are transforming how they protect their business in the digital age. This creates an extraordinary opportunity for RiskSmart as Gartner forecasts worldwide security and risk management spending to exceed \$150 billion in 2021. ¹

About RiskSmart Advisors

RiskSmart Advisors provides Written Information Security Program (WISP) solutions for the automotive, legal, and independent insurance agent markets. Their all-in-one solution includes a robust employee security training program that fulfills annual requirements, dynamic vendor risk management, and templates to produce enterprise-quality information security policies and procedures legally required in today's business environments.

Contact

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1. [Gartner, press release May 17, 2021.](#)