



A Towne Family Company

News Release

For more information contact:

Dudley Fulton, President, Towne Insurance, 757-468-6100

Joel Rubin, Rubin Communications Group, 757-456-5212

FOR IMMEDIATE RELEASE

August 21, 2019

TOWNE INSURANCE CLIMBS FIVE SPOTS IN THE TOP 100 PROPERTY AND CASUALTY AGENCIES

Virginia Beach, VA- Virginia Beach-based Towne Insurance, was recently ranked 35th in the Top 100 Independent Property and Casualty Agencies report, and climbed five spots from the previous year as reported in the August, 2019 edition of *Insurance Journal* magazine.

This annual report has been published for 15 years by *Insurance Journal* magazine showcasing the nation's most successful property and casualty insurance agencies and brokerages. The list is comprised of only agencies whose business is primary retail, not wholesale, and ranked by total property and casualty agency revenue from 2018.

"We are pleased to be acknowledged once again in this report," said Dudley Fulton, President and CEO of Towne Insurance. "We strive to build and maintain the trust of our members by delivering the best-in-class risk management solutions and member service throughout Virginia and North Carolina."

Towne Insurance, a wholly owned subsidiary of Townebank, was also recently ranked 51st in the Top 100 Largest U.S Brokers list by *Business Insurance* magazine.

###

Towne Insurance, a wholly owned subsidiary of TowneBank, is a premier insurance agency providing comprehensive solutions and risk management programs to businesses of all sizes, including property and casualty insurance, workers' compensation, bonding, employee benefits and more. Additionally, personal lines agents specialize in home, auto, umbrella and flood insurance. Headquartered in Hampton Roads in southeastern Virginia, and serving communities from Northern Virginia, to Wilmington, North Carolina; Towne's 422 experienced professionals work with the nation's top-rated insurance companies to find members the right coverage at a competitive price. For more information, visit www.TowneInsurance.com.

As one of the top community banks in Virginia and North Carolina, TowneBank operates 41 banking offices serving Chesapeake, Chesterfield County, Glen Allen, Hampton, James City County, Mechanicsville, Newport News, Norfolk, Portsmouth, Richmond, Suffolk, Virginia Beach, Williamsburg, and York County in Virginia, along with Raleigh, Cary, Charlotte, Greenville, Moyock, Grandy, Camden County, Southern Shores, Corolla and Nags Head in North Carolina. Towne also offers a full range of financial services through its controlled

divisions and subsidiaries that include Towne Investment Group, Towne Wealth Management, Towne Insurance Agency, Towne Benefits, TowneBank Mortgage, TowneBank Commercial Mortgage, Berkshire Hathaway HomeServices Towne Realty, Towne 1031 Exchange, LLC, and Towne Vacations. Local decision-making is a hallmark of its hometown banking strategy that is delivered through the leadership of each group's President and Board of Directors.

With total assets of \$11.94 billion as of June 30, 2019, TowneBank is one of the largest banks headquartered in Virginia.