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## **News Release**



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## SCC Awards Technology Platform Contract to Transition Virginia to State-Based Health Insurance Exchange

**RICHMOND** – The State Corporation Commission (SCC) awarded a contract to <u>GetInsured</u> of Mountain View, California, which also has an office in Richmond, for the technology platform and consumer assistance center that will support Virginia's health insurance exchange (Exchange), an online consumer marketplace for private health insurance coverage.

Following a competitive procurement process that included evaluation committee members and subject matter experts from three state agencies, the SCC selected GetInsured for an eight-year contract. GetInsured has successfully transitioned three states to operate their own health insurance exchanges, and currently operates the technology for seven state-based exchanges.

"The SCC is looking forward to working with GetInsured, a proven company with unmatched experience helping states transition from the federal exchange," said Keven Patchett, director of the Exchange. "With this contract award, we are taking the final steps to execute on providing a Virginia-based exchange focused on high-quality consumer service and connecting more Virginians to affordable health insurance."

The new contract does not impact the upcoming Open Enrollment that starts November 1, 2022. Until the transition to a state-based exchange is completed in fall 2023, Virginians should visit <u>Healthcare.gov</u> to sign up for coverage.

In 2020, the Virginia General Assembly passed legislation creating the Health Benefit Exchange division within the SCC. This division is responsible for overseeing Virginia's transition to a Virginia Exchange.

The Exchange will work closely with partners and stakeholders throughout this transition, including Virginia's insurance carriers, agents, brokers and navigators to promote an efficient, consumer-friendly shopping experience.

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"We are delighted to bring all the benefits of a state-based exchange to Virginia," said GetInsured CEO Chini Krishnan. "We commend the state for taking this important step. A state-based exchange will allow Virginia to better address and respond to the unique needs of its market and will make health insurance even more accessible to communities across the state."