

DOES YOUR AGENCY REALLY HAVE SUFFICIENT CYBER COVERAGE?

Built-In vs. Stand-Alone Cyber Liability Insurance

Far too many insurance agencies believe that their current business insurance, such as general liability or E&O policies, will cover the subsequent expenses that arise from a cyberattack.

While these add-ons are nice, do not fall victim to a false sense of security and think you have adequate coverage. The damage from an attack can be a crippling blow to say nothing of the business interruption and potential harm to the agency's reputation. A full 80% of businesses that experience a cyberattack do not recover.

Despite the threat of cyber perils and lack of adequate coverage, many agencies are often passing on stand-alone insurance. The reasons range from lack of knowledge of what stand-alone cyber coverage provides to erroneously thinking their current business policies will cover damage from an attack.

As cyberattacks continue to surge both in frequency and severity, neglecting to purchase a stand-alone cyber insurance policy can put your agency in a most vulnerable situation. Stand-alone cyber policies provide not only a financial solution, but also the much-needed services to help you navigate through the complexities of resolving a cyberattack.

As a member of the IIAV, agencies have access to a stand-alone cyber policy at exclusive member pricing. The cost is minimal compared to the potential financial loss your agency could incur. Also, our cyber policyholders have access to risk management resources, training, and other tools.

Let our team of experienced agents provide your agency with a [quote and explanation of coverages](#).