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Contact: Christine Gustafson, The Breeden Company (757) 486-1000 <u>christineg@thebreedencompany.com</u>

The Breeden Company Begins Leasing 258-unit Multifamily Project on the Elizabeth River in Norfolk, VA

Virginia Beach, Va.—<u>The Breeden Company</u>, the nationally recognized Virginia Beach-based real estate development firm, has begun leasing The Lofts at Front Street, a 258-unit luxury apartment community set on the Elizabeth River. The Lofts at Front Street offers 1-, 2- and 3-bedroom apartments with rents starting at

\$1700/month. Square footages range from 554 square feet – 1382 square feet. All homes have a water view. Units are furnished with a sleek black appliance package, granite countertops and include a washer and dryer in every home. Amenities include a riverside infinity pool, business lounge, fully equipped fitness center, kayak launch and rooftop observation deck. Partners include Breeden Construction, Cox, Kliewer & Company, PC Architects and



interior design firm Shelton Taylor + Associates. Move-ins begin in March.

The Lofts at Front Street project has been a feat since its inception. Three other developers attempted to build on the Elizabeth River peninsula, but because of degraded topography, they were forced to pass on building. Breeden Construction's team and partners were able to devise a plan to revitalize and reinforce the peninsula as well as create a foundation comprised of 779 piles – elevating the entire building – in case of river water rise. The project also received the National Green Building Standard (NGBS) Bronze Compliance for energy efficiency.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with more than 60 years of expertise in every facet of the industry, The Breeden Company is a vertically integrated real estate development organization that boasts market-leading divisions including commercial real estate, multifamily property management and general contracting. With a portfolio of over 20,000 apartments and 2 million square feet of retail and office that have been owned, managed and developed, The Breeden Company is one of the premier real estate development firms in the country. Breeden Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2021); Breeden Property Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2021); Breeden Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2020). For more information regarding The Breeden Company, visit www.thebreedencompany.com.

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