



FOR IMMEDIATE RELEASE

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The Breeden Company to Develop 15-Acre Apartment Community in Richmond, Virginia

Virginia Beach, Va.—[The Breeden Company](#), the nationally recognized Virginia Beach-based real estate development firm, announced today they have closed on a 15.64 acre multifamily tract in the Chesterfield County area of Richmond, Va. The land parcel, located at the intersection of Route 288 and Genito Road, is expected to begin development Spring 2023 and be completed Spring 2024. Designed by Humphreys & Partners Architects, L.P., the unnamed apartment community will feature a pool area, clubhouse complete with fitness center, a playground and bark park. The proposed development project will also include a mix of 1-, 2- and 3-bedroom apartment homes, set among 4 buildings. Homes will range from approximately 704-1390 square feet. Residents will also have to option to choose from detached and attached garages.

“We are excited to develop in this sought-after section of Chesterfield County. Our investment strategy has always been consumer-driven, as demonstrated by the 25,000 multifamily units already designed, developed and managed in our portfolio. Chesterfield is an attractive connectivity hub,” said Jake Marshall, Breeden Company Vice President of Acquisitions and Development.



Rendering courtesy of Humphreys & Partners Architects, L.P.

[Breeden Construction](#) will serve as general contractor on the project. The Breeden Company’s Property Management division will manage the asset once construction is complete.

In addition to the Chesterfield County parcel, The Breeden Company is also currently working on several other developments, in their various phases, in the Richmond market including The Village at Westlake, Phase 2 in Henrico County and The Duplex on Hermitage in the Diamond District of Richmond, Virginia.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with more than 60 years of expertise in every facet of the industry, The Breeden Company is a vertically integrated real estate development organization that boasts market-leading divisions including commercial real estate, multifamily property management and general contracting. With a portfolio of over 20,000 apartments and 2 million square feet of retail and office that have been owned, managed and developed, The Breeden Company is one of the premier real estate development firms in the country. Breeden Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2021); Breeden Property Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2021); Breeden Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2020). For more information regarding The Breeden Company, visit www.thebreedencompany.com.

ABOUT BREEDEN CONSTRUCTION

Richmond, Virginia based Breeden Construction is a design and build general contracting company committed to construction excellence, creativity and industry leadership. The firm has been providing general contracting services for The Breeden Company's own portfolio for more than five decades. In that time, Breeden Construction has constructed over 25,000 multifamily units, over 2 million square feet of commercial, retail and mixed-use space, countless tenant improvements and up-fits, numerous residential subdivisions and 1,700 residential homes. In 2011, Breeden Construction opened services to third-party clients in need of its expertise in all phases of the design, building and development of multifamily, mixed-use communities, commercial office and retail properties and tenant up-fits. The vast capabilities of Breeden Construction have made them one of the most dynamic firms of its kind in the nation. For more information regarding Breeden Construction, visit www.breedenconstruction.com.

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