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The Breeden Company Expands Sought-After Richmond, Va. Apartment Community

Virginia Beach, Va.—<u>The Breeden Company</u>, the nationally recognized Virginia Beach-based real estate development firm, announced today they have broken ground on a \$21 million major expansion at The Village at Westlake Apartments in Richmond, Va. The project includes adding 120 apartments over 5 buildings to the already successful apartment community. The buildings will be comprised of 2- and 3-bedroom apartments with square footages ranging

from 1177-1490 SF. New resident amenities will include an additional seasonal outdoor pool and clubhouse complete with fitness center and business center.

<u>Breeden Construction</u> is serving as general contractor on the project.

"We are excited to add more living spaces in an effort to continue enhancing the community in this Richmond sub-market," said Barry Tomlin, Vice President of Breeden Property Management. "The Village at Westlake has remained 98-99% occupied since the community was initially constructed in 2018. The

The Village at Westlake Apartments

response from the community for the need for additional living options has been tremendous."

In addition to the Village at Westlake expansion, The Breeden Company is also developing several other projects in Virginia including Avant at Huntington Pointe in Newport News, Va.; Lake Taylor Pointe in Norfolk, Va.; 15Hundred Hilltop in Virginia Beach, Va. and The Pinnacle on 31st Street in Virginia Beach, Va.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with more than 60 years of expertise in every facet of the industry, The Breeden Company is a vertically integrated real estate development organization that boasts market-leading divisions including commercial real estate, multifamily property management and general contracting. With a portfolio of over 25,000 apartments and 2 million square feet of retail and office that have been owned, managed and developed, The Breeden Company is one of the premier real estate development firms in the country. Breeden Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2021); Breeden Property

Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2021); Breeden Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2020). For more information regarding The Breeden Company, visit www.thebreedencompany.com.