

FOR IMMEDIATE RELEASE

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The Breeden Company Breaks Ground on 176-Unit Apartment Community in Premier Newport News, Va. Neighborhood

Virginia Beach, Va.—The Breeden Company, the nationally recognized Virginia Beach-based real estate development firm, announced today the groundbreaking on Avant at Huntington Pointe, a \$33 million multifamily project in the new Huntington Pointe area of Newport News, Va. Breeden Construction will serve as the general contractor on the project. The Breeden Company's Property Management division will manage

the asset once construction is complete. The project is located off Denbigh Blvd. Avant at Huntington Pointe is the multifamily addition to the recently developed planned community.

"Huntington Pointe is one of the premier neighborhoods in the area," says Tim Faulkner, Chief Executive Officer of The Breeden Company. "The multifamily addition to this neighborhood will continue to bring sought-after residential space to this bustling submarket."





BUILDING TYPE II - FRONT ELEVATION

The upscale apartment community will offer 176 one, two and three-bedroom apartments with square footage

Rendering courtesy of Humphreys & Partners Architects, L.P.

ranging from 672 to 1517. Amenities include multiple courtyards for entertaining, a fitness center and a community room. In addition to Avant at Huntington Pointe, The Breeden Company is working on several other developments in the Hampton Roads market including Lake Taylor Pointe in Norfolk, Va.; 15Hundred Hilltop in Virginia Beach, Va. and The Pinnacle on 31st Street in Virginia Beach, Va.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with more than 60 years of expertise in every facet of the industry, The Breeden Company is a vertically integrated real estate development organization that boasts market-leading divisions including commercial real estate, multifamily property management and general contracting. With a portfolio of over 20,000 apartments and 2 million square feet of retail and office that have been owned, managed and developed, The Breeden Company is one of the premier real estate development firms in the country. Breeden Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2021); Breeden Property Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2021); Breeden Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2020). For more information regarding The Breeden Company, visit www.thebreedencompany.com.

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