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The Breeden Company Acquires Land for Planned Luxury Mixed Use Project in Richmond's Greater Scott's Addition

Virginia Beach, Va.—[The Breeden Company](#), the nationally recognized Virginia Beach-based real estate development firm, is proud to announce that it has acquired land for the development of an upscale luxury mixed-use building on Hermitage Road in the Greater Scott's Addition area. The \$27 million project will include a 142-unit multifamily community as well as 24,000 square feet of commercial space, which will be the new corporate headquarters for Breeden Construction, one of the nation's most acclaimed multifamily general contractors.



Located less than one mile from "The Diamond," at the former Cobb Lumber site, the multifamily space, formally named Duplex Station on Hermitage, will consist of 1-, 2- and 3-bedroom apartments. Interiors will feature open floor plans, granite countertops, high-end appliances, vinyl plank flooring and washers and dryers. The community will boast amenities including a resort-style pool, fitness center, rooftop lounge, electric car charging stations and bicycle storage.

[Breedon Construction](#) will serve as general contractor on the development project. Construction is planned for early 2023.

“Duplex Station on Hermitage is a project of the heart. The land, the area and the apartment community’s name have special meaning to me. I am thrilled our teams are designing, developing and managing this beautiful addition in the Richmond 300 area,” says Ramon W. Breedon, Jr., founder, President and Chief Operating Officer of The Breedon Company.

ABOUT THE BREEDON COMPANY

Nationally recognized, with 60 years of expertise in every facet of the industry, The Breedon Company is a vertically integrated real estate development company that boasts market-leading divisions including commercial real estate, multifamily property management and construction. With a portfolio of over 15,000 apartments that have been owned, managed and developed, as well as over 2 million square feet of retail and office, The Breedon Company is one of the premier real estate development firms in the nation. Breedon Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2021); Breedon Property Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2021); Breedon Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2020). For more information regarding The Breedon Company, visit www.thebreedoncompany.com.

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