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Contact: Christine Gustafson, The Breedden Company

(757) 486-1000

christineg@thebreeddencompany.com

The Breedden Company Continues Virginia Beach Expansion with Construction of 115-Unit Multifamily Community

Virginia Beach, Va.—The Breedden Company, the nationally recognized Virginia Beach-based real estate development firm, announced today they have broken ground on Ascend at Hilltop, a \$46 million multifamily project in Virginia Beach, Virginia. Breedden Construction serves as general contractor on the project. The Breedden Company’s Property Management division will manage the asset once construction is complete. The project is located off Laskin Road and will consist of 115 two and three-bedroom apartments with home sizes ranging from 1128 SF – 1416 SF.

Convenient to the oceanfront area, various major employers including the Navy’s NAS Oceana/Dam Neck Installation and the Hilltop Shops corridor, Ascend at Hilltop also ensures easy connectivity.

“The Hilltop submarket in Virginia Beach is undergoing infrastructural improvements, allowing new businesses and traffic to experience the corridor. This makes Ascend at Hilltop an additional asset for people wanting to live and work in this widely popular area of Virginia Beach. We also have strategically designed and are developing the community with only two- and three-bedroom apartments. This particular section of Virginia Beach has not seen a great deal of new multifamily construction. The upscale feel of our apartments will certainly fit the area well,” said The Breedden Company’s Vice President of Acquisitions and Development Jake Marshall.



Ascend at Hilltop rendering

The Breedden Company expects to deliver the first units of Ascend at Hilltop in Fall 2024.

In addition to Ascend at Hilltop, The Breedden Company is developing several other communities in the Hampton Roads market including Avant at Huntington Pointe in Newport News, Lake Taylor Pointe in Norfolk, and The Pinnacle on 31st Street in Virginia Beach.

ABOUT THE BREEDEN COMPANY

Nationally recognized, with more than 60 years of expertise in every facet of the industry, The Breeden Company is a vertically integrated real estate development organization that boasts market-leading divisions including commercial real estate, multifamily property management and general contracting. With a portfolio of over 25,000 apartments and 2 million square feet of retail and office that have been owned, managed and developed, The Breeden Company is one of the premier real estate development firms in the country. Breeden Realty is one of the top commercial real estate firms in Virginia (Virginia Business, 2022); Breeden Property Management is one of the top multifamily property management firms in the country (Multi-Housing News, 2022); Breeden Construction, the much-acclaimed multifamily general contractor for numerous third-party clients, is one of the top multifamily builders in the country (Multi-Housing News, 2022). For more information regarding The Breeden Company, visit www.thebreedencompany.com.

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