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FOR IMMEDIATE RELEASE



Breedden Construction Set to Expand Building an Affordable Housing Community in Newport News, VA

RICHMOND, Va. – Dec. 7, 2022 [Breedden Construction](#), a nationally acclaimed multifamily builder, is pleased to announce it has been awarded the contract to serve as general contractor to continue developing community infrastructure and housing for Newport News Redevelopment and Housing Authority's Marshall-Ridley Choice Neighborhood. The developers for the project are Pennrose and Newport News Redevelopment and Housing Authority.



Marshall Ridley Rendering - provided by client

The \$62.4 million development is scheduled to begin late December. Construction includes the development of community infrastructure, a wellness trail, new retail space and 155 new multifamily units. This new development is a part of the ongoing investment and transformation plan currently in place in the Marshall-Ridley neighborhood. Breedden Construction is finalizing construction efforts at nearby Carrier I and II.

The Marshall-Ridley Choice Neighborhood is a part of the Choice Neighborhoods Initiative (CNI), managed by the U.S. Department of Housing and Urban Development (HUD). The initiative gives grants to local communities to transform neighborhoods into places of choice by rebuilding distressed public housing and assisted housing, improving and expanding services, expanding learning opportunities, creating pathways to jobs and strengthening families.

“We are honored to serve as general contractor for the ongoing affordable housing efforts in the Marshall-Ridley neighborhood of Newport News, Virginia. In Virginia, there is a critical need for more affordable housing, and together with our developers, Breedden Construction looks forward to boosting the supply of affordable homes to the city's residents,” said Brian Revere, Breedden Construction president.

With offices in Richmond, Virginia Beach and Charlottesville, Breedden Construction is ranked by *Multi-Housing News* as one of the largest multifamily developers in the nation. The general contractor is also building and renovating numerous other affordable housing communities in Virginia.

ABOUT BREEDEN CONSTRUCTION

Richmond, Virginia based Breeden Construction is a design and build general contracting company committed to construction excellence, creativity, and industry leadership. The firm has been providing general contracting services for The Breeden Company's own portfolio for more than five decades. In that time, Breeden Construction has constructed over 25,000 multifamily units, over 2 million square feet of commercial, retail and mixed-use space, countless tenant improvements and up-fits, numerous residential subdivisions and 1,700 residential homes. In 2011, Breeden Construction opened services to third-party clients in need of its expertise in all phases of the design, building and development of multifamily, mixed-use communities, commercial office and retail properties and tenant up-fits. The vast capabilities of Breeden Construction have made them one of the most dynamic firms of its kind in the country.

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