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Breeden Construction announces construction completion of Richmond, VA affordable housing community

RICHMOND, Va. – May 8, 2022 <u>Breeden Construction</u> is proud to announce the completion of an affordable housing community in Petersburg, Virginia: Pin Oaks Estates. The project was completed for the developers Petersburg Redevelopment & Housing Authority (PRHA); Breeden Construction served as the general contractor.



Pictured Pin Oaks Estate project in May 2023

The \$16.8 million project began in September 2021. Development began with the demolition of 92 of the 150 old apartments to make way for new, updated living spaces. Following the demolition, development included ground-up construction of six buildings, consisting of a total of 98 one-, two-, three- and four-bedroom apartments, as well as a clubhouse with an on-site management office, fitness center and computer lab.

Apartments are now outfitted with stainless-steel appliances and luxury vinyl tile flooring. The redeveloped apartment community is one of several projects Breeden Construction and PRHA are working on together.

"We are proud to deliver another affordable housing community to the city of Petersburg. We have enjoyed working with the Petersburg Redevelopment and Housing Authority on delivering this revitalized community," said Breeden Construction President Brian Revere.

With offices in Richmond, Virginia Beach and Charlottesville, Breeden Construction is ranked by *Multi-Housing News* as one of the largest multifamily developers in the nation.

ABOUT BREEDEN CONSTRUCTION

Richmond, Virginia based Breeden Construction is a design and build general contracting company committed to construction excellence, creativity, and industry leadership. The firm has been providing general contracting services for The Breeden Company's own portfolio for more than five decades. In that time, Breeden Construction has constructed over 25,000 multifamily units, over 2 million square feet of commercial, retail and mixed-use space, countless tenant improvements and up-fits, numerous residential subdivisions and 1,700 residential homes. In 2011, Breeden Construction opened services to third-party clients in need of its expertise in all phases of the design, building and development of multifamily, mixed-use communities, commercial office and retail properties and tenant up-fits. The vast capabilities of Breeden Construction have made them one of the most dynamic firms of its kind in the country.



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