Huntsman Building Solutions Recognized with 2020 Gold Innovation Award

Annual Home Builder Executive Award Highlights Innovation in Huntsman Building Solutions' Spray Polyurethane Foam Insulation

The Woodlands, TX (September 28, 2020) – Huntsman Building Solutions, a global leader in high performance, sustainable building envelope solutions, is the recipient of a 2020 Gold Innovation Award presented by *Home Builder Executive*. The award recognizes Huntsman Building Solutions in the Spray Foam Insulation category, highlighting its cutting-edge technologies utilized widely by builders to optimize the performance, energy efficiency and comfort of the homes they build.

"This award showcases the innovation we are driving through our spray foam offerings, which have resulted in meaningful benefits to builders, contractors, homeowners and the Earth," says Doug Brady, vice president of global innovation and product management. "The upgrade of our spray foam systems toward higher performing, environmentally sound blowing agents has rendered higher yields, lower installation costs, and enhanced energy efficiency, while dramatically reducing global warming impacts."

Home Builder Executive's Gold Innovation Awards recognize game changers in the building industry annually. The awards are given in a variety of categories with winners selected by the publication each August. Home Builder Executive is a publication covering the new home construction industry that is read by executives at national and regional production, custom and multifamily home building companies.

Honoring Huntsman Building Solutions in the Spray Foam Insulation category, *Home Builder Executive* cited four spray foam systems offered by Huntsman Building Solutions that leverage the HFO molecule, delivering higher yields and R values while reducing the material cost for installation as factors in the recognition.

"Spray foam systems which leverage HFO blowing agents are an ideal alternative as more states push to phase out traditional blowing agents that pose a higher global warming potential," adds Brady.

The Huntsman Building Solutions business offers a robust suite of spray polyurethane foam insulation and roofing solutions. Known for product innovation, the business was the first

collectively to introduce open cell spray foams, as well as the first to offer next generation HFO based spray foam systems commercially to the marketplace when it introduced FOAM-LOK 2000-4G spray foam insulation in 2013 and FOAM-LOK 2800 4G roofing in 2016. Both products represent the first iteration of the game-changing HFO blowing agent technology, which reduces ozone depletion (ODP) potential by 100 percent to a value of zero, representing no ozone depletion whatsoever. Additionally, both reduce global warming potential, a measure of how much heat a substance can trap in the atmosphere, down to a value of <1, representing significant reduction in CO2 and improved air quality with widespread adoption.

Huntsman Building Solutions now counts numerous HFO based spray foam systems among its suite of envelope solutions.

"We will continue to innovate our existing spray foam systems, as well as our full product line, aggressively as we strive to provide best-in-class solutions for builders and the consumers they serve," says Brady.

About Huntsman Building Solutions:

The Huntsman Building Solutions business is a global leader in high-performance, sustainable building envelope solutions. Its systems and solutions are widely utilized to optimize commercial and residential structures worldwide in both new construction and retrofit applications. Formed in 2020 with the acquisition of Icynene-Lapolla and its combination with Demilec, the Huntsman Building Solutions business capitalizes on legacy industry technologies, environmental stewardship and the power of the Huntsman brand.

About Huntsman:

Huntsman Corporation is a publicly traded global manufacturer and marketer of differentiated and specialty chemicals with 2019 revenues of approximately \$7 billion. Our chemical products number in the thousands and are sold worldwide to manufacturers serving a broad and diverse range of consumer and industrial end markets. We operate more than 70 manufacturing, R&D and operations facilities in approximately 30 countries and employ approximately 9,000 associates within our four distinct business divisions. For more information about Huntsman, please visit the company's website at www.huntsman.com.