



Stephenson's
RENTAL SERVICES



Stephenson's Rental Services Inc. announces a strategic investment in Centre de Location GM Inc., expanding its operations to the province of Québec

TORONTO, MONTREAL, January 10, 2022 – Stephenson's Rental Services Inc. ("**Stephenson's**") is pleased to announce a strategic investment in Centre de Location GM Inc. ("**Location GM**"), a Québec based equipment rental company with four branches. This investment marks the first step for Stephenson's in its plan to expand in the province of Québec. Alexandre Cantin and Jean-François Cantin, respectively Shareholder and CEO and Shareholder and CFO of Location GM, will continue in their respective roles and retain significant equity participation in Location GM. It is intended that operations in Québec will continue to be operated under the Location GM brand.

"The investment in Location GM is an important step in the expansion plans of Stephenson's in the province of Québec. It immediately provides a strong foothold in the province and represents a great platform to further expand our activity in Québec. After meeting with Alexandre Cantin and Jean-François Cantin, we quickly realized that they were the right partners to work with in Québec. On a personal note, being born and raised in Québec City, this investment has the feeling of coming home. We welcome all the Location GM employees and all Stephenson's employees into our expanded family", said Guy Manuel, CEO of Stephenson's.

"This transaction allows us to continue to serve our current clients while at the same time accelerating our growth across Québec through having access to significantly more capital and best in class technology. It also represents a great opportunity for our employees to be part of our exciting growth plans. We are extremely pleased to work with our new colleagues at Stephenson's to significantly grow Location GM's presence in Québec", said Alexandre Cantin and Jean-François Cantin.

About Stephenson's Rental Services Inc.

Stephenson's Rental Services is a full-service equipment rental provider that has been helping build Canada for over 65 years with locations in Ontario and Alberta.

About Location GM Inc.

Established almost 50 years ago, Location GM serves its clients through its four branches in Laval, Boisbriand, Ste-Agathe and Ste-Adèle.

Advisors

Stephenson's was represented by Goodmans and BCF as legal counsel and Oaklins E. Canada as financial advisor. Location GM was represented by De Grandpré Chait as legal advisor.

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