

#### MEDIA RELEASE

# Surety Association of Canada Announces 2021-2022 Board of Directors

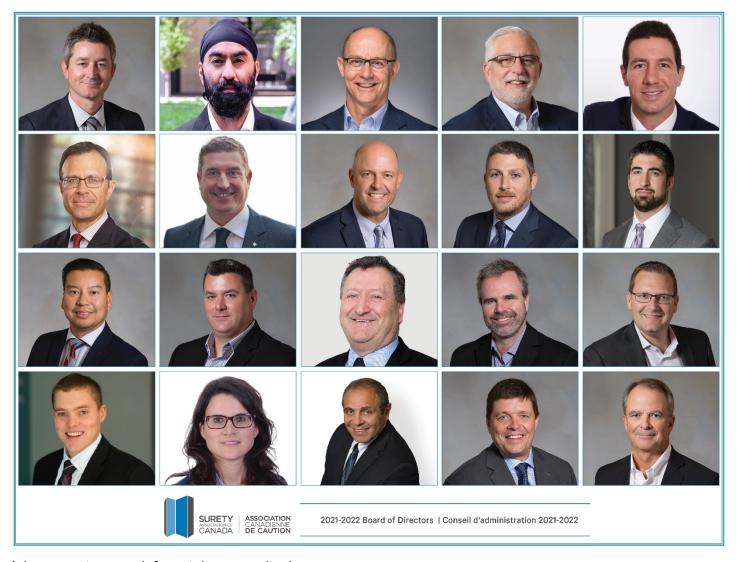
*December 15, 2021 – Mississauga, ON –* The Surety Association of Canada (SAC) held its 30<sup>th</sup> Annual General Meeting virtually on September 23, 2021 where the slate of officers was presented and approved by the SAC membership. On December 1, 2021, the SAC Board of Directors met to elect the officials for the upcoming fiscal year, which are as follows (*listed in alphabetical order by last name*):

- Scott Beitel, Chief Operating Officer, PLATFORM (Past Chair)
- o Iqbal Bhinder, President, United Surety
- o Rob Burns, Senior Vice President, Travelers Insurance Company of Canada
- o Robert Cristiano, Vice President, Everest Re Group Ltd.
- Chris Fiore, Head of Surety, Canada, The Hartford
- o Nicolas Gagnon, Partner, Lavery, de Billy
- o Richard A. Grant, Senior Vice President Surety, Trisura Guarantee Insurance Company
- o Steven Hastings, Vice President Surety, Liberty Mutual Canada
- o Steve Hogan, Senior Vice President Ontario Surety Manager, Aon Canada
- Tom Krech, AVP Surety, Chubb Insurance Company of Canada (Board Vice Chair)
- o Raymond Llamas, AVP Underwriting Director, CNA Surety
- Brent McAllister, Director National Accounts, Zurich Insurance Company
- o Darryll McDonald, Vice President Surety, Echelon Insurance
- Paul McIntyre, Vice President Surety, Euler Hermes North America Insurance Company
- Terry Michalakos, Vice President Surety, Aviva Insurance Company of Canada
- o Brandon Notaro, Vice President, Surety Underwriting, Partner Re
- Sarina Puccio, Team Leader for Credit Surety & Political Risk, Munich Reinsurance Company of Canada, Ltd.
- Rick Shaban, Partner, Borden Ladner Gervais, LLP
- Mark Skanes, Vice President, Western Surety Company (Board Chair)
- David Smith, National Vice President Surety Leader, Intact Insurance

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(Photo caption: Top left to right, as per list.)

Steven D. Ness, President of the Surety Association of Canada, stated: "We are grateful for the support and dedication of our association's Board of Directors." He further noted, "We would like to express our profound appreciation to departing Directors: Matt Baynton (previously of Trisura Guarantee Insurance), Ron Ferrero (previously of Partner Re) and Kevin Thompson (previously of Jones Deslauriers Insurance Management); and welcome new Directors, Iqbal Bhinder of United Surety, Chris Fiore of The Hartford, Richard A. Grant of Trisura Guarantee Insurance, and Brandon Notaro of Partner Re. We look forward to their involvement."

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After the AGM business proceedings in September, SAC welcomed keynote speaker, Chantal Hébert, who provided a detailed overview and insight on the outcome of the recent federal election. To close off the event, SAC recognized the 2021 Graduating Class of the Associateship of Canadian Surety Bonding (A.C.S.B.) Designation Program (note: media release is available on the SAC website).

Plans are in currently progress for SAC's 31<sup>st</sup> Annual General Meeting, which will be held in September 2022 at the Westin Harbour Castle in Toronto. More details to be announced soon.

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#### For more information and media inquiries, please contact:

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#### About the Surety Association of Canada:

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The Surety Association of Canada (SAC) is the national trade advocacy association that represents the interests of the surety industry across Canada. Its members consist of primary surety firms, surety reinsurers, surety/insurance brokers, and other organizations that provide related and complementary services to the surety industry.

While the majority of the surety industry's premium revenue is derived from construction contract bonds, SAC also represents the interests of those organizations that focus on non-contract or commercial surety. SAC does not represent or advocate on behalf of the fidelity bond industry.

Since its formation in 1992, SAC has become a trusted resource for construction purchasers, design professionals, contractors, suppliers and other stakeholders in construction and business communities. SAC has developed its own bond forms in response to industry need and in consultation with the construction industry.

SAC and its members regularly meet with owners, contractors, other associations, and related organizations to educate them about surety bonds and the suretyship process. SAC also monitors legislation across the country that will impact its members and works diligently to advance the surety cause with lawmakers and government officials.