



PRESS RELEASE

FOR IMMEDIATE RELEASE

NRG Enterprises Ltd to distribute Squire Locks in Canada

Montréal, April 1, 2023. Raymond Lanctôt Ltd. has announced that they have extended their distribution channel through a new agreement with Squire, an eight-generation family-owned manufacturer at the forefront of lock-making for over 240 years.

"As a family business, Raymond Lanctot and NRG Enterprises are proud to add Squire to our portfolio of partner brands. There are few manufacturing businesses with a heritage dating back over 240 years. They are one of the most experienced lock makers in the world and a globally recognized brand in security. Our companies have similar views on product quality and craftsmanship, making this partnership an excellent fit." Mike Brothers, General Manager at NRG Enterprises Ltd., Lanctot's Bike division

"We are excited to work alongside NRG Enterprises as we launch our toughness guaranteed Squire bike lock range into the Canadian market. As businesses, we share the same core values of providing the highest quality and innovation in both product and service in order to inspire confidence with our customers. We hope to create a long lasting and successful partnership with Mike Brothers and his dedicated team." John Squire CEO.

ABOUT RAYMOND LANCTÔT LTÉE

Since 1953, Lanctôt has been a Canadian-based, family-run business that specializes in the distribution and production of premium sporting goods, apparel, and eyewear. Their acquisition of NRG Enterprises in 2017 combined a core cycling culture with extended warehousing capacities and strong operations and logistics creating a powerhouse in the Canadian cycling distribution.

To learn more, visit rlanctot.com.

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