

# Data Breach & Cyber Liability Insurance Coverage



## Did you know?

In most insurance policies Cyber & Privacy Breach are not covered?

## Are you exposed to data breach and cyber liability?

Do you store, hold or even pass on to third parties personal information about clients, customers or employees (includes electronic as well as paper files/data)?

If you do, you will have an exposure to the legal and regulatory ramifications of a data breach.

## How and why do breaches occur?

A breach can occur when an unauthorized person accesses secure information. This can in turn result in identity theft, credit card fraud, and overall loss of consumer trust.

**Internal** - Lost Devices, Employees, Ineffective Passwords, Failure of Hardware, Incorrect Recipient

**External** - Hackers, 3rd Party Vendors, Organized Crime, Malware, Disgruntled Former Employees, Outside Business Partners

**Protect your business from the costly effects of a data breach.**

Eg: If credit card information was breached

Incident Investigation \$164,196

Customer Notification/Crisis management  
\$26,955

Regulatory and Industry Sanction \$539,000

Class Action Law Suit \$1,375

**Total Cost = \$731,526**

Estimated costs

**Per record Cost = \$3,658**

For more information please contact:

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