

Press Release For immediate distribution

LOWE'S CANADA ANNOUNCES THE COMPLETION OF THE CONSOLIDATION OF ITS OPERATIONS AT ITS BOUCHERVILLE HEAD OFFICE AND THE CLOSING OF 27 UNDERPERFORMING CORPORATE STORES

Boucherville, QC – November 5, 2018 – Lowe's Canada announced earlier today the completion of the consolidation of Lowe's Canada's operations at the Boucherville, QC head office, which will lead to the closing of the Mississauga, ON and St. John's, NF regional support centres in 2019. Lowe's Canada further announced that it will close 27 underperforming corporate stores across the country, representing approximately 3% of its total retail network square footage, before the end of January 2019.

"Having our operations under one roof will allow us to improve collaboration between our banners to better serve our customers," said Sylvain Prud'homme, President and Chief Executive Officer, Lowe's Canada. "The decision to close stores is never one that we make lightly. However, following a detailed business review, we believe that this is the right path for the organization's future. Everything will be done to ensure a smooth transition until the stores are closed, and Lowe's Canada will support impacted employees, including by transferring eligible employees to other locations within our network whenever possible."

In addition to the above-mentioned closures, a truss plant located in St. John's, NF and a block plant located in Kamloops, BC, will also be closed. Lowe's Canada will continue to serve customers in markets formerly served by closing stores through the other Lowe's, RONA, Reno-Depot, Ace Canada, Dick's Lumber and Contractor First corporate and affiliated dealer locations within its Canadian retail network, as well as through its online offer and parcel delivery service.

Store closures:

British Columbia	
RONA New Westminster (Colombia Square)	105 - 1015 Columbia Street, New Westminster
Alberta	

RONA Calgary (Douglasdale)	11520 - 24th Street SE, Calgary
Reno-Depot Calgary West	12330 Symons Valley Road NW, Calgary
Ontario	
RONA Mississauga (Westdale Mall)	1133 Dundas Street West, Mississauga
RONA Mississauga (Lakeshore)	1692 Lakeshore Road, Mississauga
RONA Sault Ste. Marie	132 Black Road, Sault Ste. Marie
RONA Sudbury	943 Barry Downe Road, Sudbury
RONA Peterborough	1575 Chemong Road, Peterborough
RONA Kingston (Bath Road)	1452 Bath Road, Kingston
RONA Lakefield	178 Water Street, Lakefield
Lowe's North York (Centerpoint Mall)	6600 Yonge Street, Toronto
Lowe's Sault Ste. Marie	248 Northern Avenue East, Sault Ste. Marie
Québec	
RONA Sainte-Clotilde	335, Route 209, Sainte-Clotilde-de-Châteauguay
RONA Iberville	870, boulevard d'Iberville, Saint-Jean-sur-Richelieu
RONA L'Assomption	723, boulevard de l'Ange-Gardien, L'Assomption
RONA Granby Moeller	788, rue Moeller, Granby
RONA Sainte-Rose	134, boulevard Sainte-Rose, Laval
RONA Rivière-des-Prairies	9200, boulevard Maurice-Duplessis, Montréal
RONA Rouyn-Noranda (Mantha)	1200, rue Mantha, Rouyn-Noranda
RONA Ange-Gardien	194, rue Principale, Ange-Gardien
RONA Saint-Elzéar	100, rue du Parc Industriel, Saint-Elzéar
Newfoundland	
RONA Conception Bay South	825 Conception Bay Highway, Conception Bay South
RONA Goulds	53-5, Main Highway, Goulds
RONA St. John's (Topsail)	1297 Topsail Road, St. John's
RONA St. John's (O'Leary)	60 O'Leary Avenue, St. John's
RONA St. John's (Torbay)	710 Torbay Road, St. John's
RONA Bay Roberts	239 Conception Bay Highway, Bay Roberts

About Lowe's Canada

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving more than 18 million customers a week in the United States, Canada and Mexico. With fiscal year 2017 sales of \$68.6 billion, Lowe's and its related businesses operate or service more than 2,390

home improvement and hardware stores and employ over 310,000 people. Based in Boucherville, Quebec, Lowe's Canadian business, together with its wholly owned subsidiary, RONA inc., operates or services more than 630 corporate and independent affiliate dealer stores in a number of complementary formats under different banners. These include Lowe's, RONA, Réno-Dépôt, Dick's Lumber, Contractor First and Ace. In Canada, the companies have more than 28,000 employees, in addition to nearly 5,000 employees in the stores of RONA's independent affiliate dealers. For more information, visit lowescanada.ca.

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