



FOR IMMEDIATE RELEASE

TERRY DAVIS AND STEW GINGRICH INDUCTED INTO HOME HARDWARE STORES LIMITED BUILDERS' CIRCLE

ST. JACOBS, ONTARIO – October 4, 2018 – Terry Davis, President and Chief Executive Officer of Home Hardware Stores Limited as well as Stew Gingrich, Vice-President, Human Resources were inducted into the Home Hardware Stores Limited Builders' Circle this fall.

The Builders' Circle program was launched in commemoration of Home's 50th anniversary in 2014 to honour and recognize retired members of the Board of Directors and Corporate Officers of Home Hardware Stores Limited for their past service; those who have made extraordinary contributions to support the success of our Dealer-Owners.

Terry Davis, President and CEO will retire on October 10, 2018 after 48 years of service. He joined the Home Hardware team in July 1970 as a stock picker in the St. Jacobs warehouse. Terry was advanced and transitioned through several Executive positions since his appointment as Vice-President, Information Services in April 1990 including his recent appointment of President and CEO on April 18, 2018.

"We are proud to pay tribute to the extraordinary contributions of Terry Davis, who has played an integral role in building Home Hardware and helping us become, and remain, Canada's largest independent home improvement retailer," said Christine Hand, Board Chairman, Home Hardware Stores Limited. "We thank him for his commitment, investment, time and leadership to our company."

Stew Gingrich, Vice-President, Human Resources will retire in January 2019 after 46 years of service. He joined the Home Hardware team in September 1972 and sustained the role of Vice-President, Human Resources for the past 14 years.

"Stew has contributed greatly to Home Hardware Stores Limited and served most capably in every position he held," said Christine Hand, Board Chairman, Home Hardware Stores Limited. "We extend our best wishes on his upcoming retirement."

In recognition of their induction into the Builders' Circle, Terry and Stew received a special, handcrafted gold pin. Their names will also be engraved in the Home Hardware

Stores Limited Builders' Circle granite monument located in the Tribute Garden at the Walter J Hachborn Complex in St. Jacobs.

About Home Hardware Stores Limited

Home Hardware Stores Limited is Canada's largest Dealer-owned hardware, lumber, building materials, and furniture home improvement retailer with close to 1,100 stores under the Home Hardware, Home Building Centre, Home Hardware Building Centre and Home Furniture banners with annual retail sales of over \$6 billion. Founded in 1964 in rural St. Jacobs, Ontario, Home Hardware remains 100% Canadian owned and operated. Through the Home Hardware network, Dealer-Owners have access to 55,000 quality, brand name and private label products, a state-of-the-art distribution system and extensive marketing and training programs. Offering a mix of tradition and innovation, Home Hardware Stores Limited has received designation as one of Canada's Best Brands and Best Managed Companies and is committed to helping Canadians with all of their project needs. More information about the company is available at homehardware.ca.

For further information, please contact:

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