



Press release FOR IMMEDIATE RELEASE

LOWE'S CANADA ANNOUNCES MACLEOD RONA STORE SET TO CONVERT TO THE LOWE'S BANNER BY FALL 2018

MacLeod store to become Lowe's Canada's 2nd new model Lowe's in Calgary

Boucherville, QC – May 14, 2018 – Lowe's Canada, a leading home improvement company operating or servicing over 630 corporate and affiliated dealer stores under different banners, announced today that its Calgary RONA Home and Garden store located at 9630 MacLeod Trail will convert to the Lowe's banner. Starting today, Monday, May 14, 2018, the store will undergo an extensive renovation process to be completed by fall 2018.

The 16-week physical transformation to the new model of Lowe's stores in Canada will involve construction, departmental sequencing of new racking and re-merchandising, branding and IT conversion. As well, Lowe's will be investing in its people with extensive employee training focused on new product knowledge and customer service.

"The store will remain open during the conversion and we are committed to minimizing any impact on customers so that we can continue to offer the best shopping experience possible during the store's transformation," confirmed Guy Beaumier, Executive Vice-President, Big Box for Lowe's Canada.

An enhanced shopping experience

Customers of the MacLeod store can look forward to an enhanced shopping experience, including an expanded product assortment and access to well-known brands such as Kohler, John Deere and Whirlpool, as well as the introduction of new categories such as appliances. Lowe's also features established private label brands such as Kobalt and Allen & Roth, which offer great quality at affordable prices. In addition, Lowe's has strong seasonal programs for its patio and Holiday collections, top-of-the line installation programs across many categories, protection plans for products such as appliances, tools and outdoor power equipment, and a superior online program which includes click & collect for in-store pickup, local truck delivery and parcel shipping.

The new store will also offer an enhanced shopping experience for commercial customers, including the introduction of the Contractor Rewards Program and charge accounts that will allow them to make purchases at any RONA corporate store in Canada, as well as new model Lowe's stores, and receive a single monthly invoice for all purchases made at these stores. Enhanced assortment in key contractor categories include lumber, building materials, millwork, tools and hardware.

The new MacLeod Lowe's will feature 124,000 square feet of retail sales space, an adjacent Garden Centre with 14,000 square feet, as well as a drive-through outdoor lumber yard with 8 000 square feet. The store will count approximately 130 permanent employees, with an additional 30 to 40 seasonal roles.

Management is currently looking to hire new employees to fill 15 permanent and 10 seasonal positions. Interested candidates can visit www.lowes.ca/careers for more information and to apply.

About Lowe's Canada

Lowe's Companies, Inc. (NYSE: LOW) is a FORTUNE® 50 home improvement company serving more than 18 million customers a week in the United States, Canada and Mexico. With fiscal year 2017 sales of \$68.6 billion, Lowe's and its related businesses operate or service more than 2,390 home improvement and hardware stores and employ over 310,000 people. Based in Boucherville, Quebec, Lowe's Canadian business, together with its wholly owned subsidiary, RONA inc., operates or services more than 630 corporate and independent affiliate dealer stores in a number of complementary formats under different banners. These include Lowe's, RONA, Réno-Dépôt, Dick's Lumber, Contractor First and Ace. In Canada, the companies have more than 28,000 employees, in addition to nearly 5,000 employees in the stores of RONA's independent affiliate dealers. For more information, visit Lowes.ca.

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