

STRUCTURAL PEST CONTROL BOARD - LICENSING UNIT 2005 Evergreen Street, Ste. 1500, Sacramento, CA 95815 P 916-561-8704 | F 916-263-2469 | www.pestboard.ca.gov



## SECOND AND FINAL NOTICE JUNE 2014

## **TO: REGISTERED COMPANIES**

In October 2013 the Structural Pest Control Board (Board) notified all registered companies and branch offices that Senate Bill (SB) 662 had been approved by the Governor and would be effective January 1, 2014. SB 662 amended sections 8690, 8691, 8692, 8693, 8697 and 8697.3 of the Business and Professions Code by increasing the minimum amount of insurance and bond coverage required to be maintained by a registered company. The new minimums for registered companies are \$500,000 for insurance and \$12,500 for bonds. A certificate of deposit, in lieu of the insurance and/or bonds, is no longer accepted to satisfy the insurance and/or bonding requirement.

Registered companies were notified that proof of these new minimum requirements had to be received by the Board no later than July 1, 2014.

If you are receiving this notice then the Board has not received proof of the new minimum requirements for insurance and/or bond.

## Failure to submit proof of these new requirements by July 1, 2014 will result in your company registration being suspended.

If you have any questions, please call the Board's Licensing Unit at (916) 561-8704.