



For Immediate Release

## Home Hardware Recognized for its Corporate Social Responsibility

**St. Jacobs, ON, October 26, 2016 –** Home Hardware ranks third among Canada's top ten most reputable companies in corporate social responsibility (CSR), according to a recent study by the Reputation Institute. The 2016 CSR RepTrak® conducted a survey of 300 Canadian companies and collected more than 40,000 ratings from Canadians to compile the top ten list.

"This designation serves as a real tribute to the hard work and dedication of our network of Dealer-Owners who operate close to 1,100 stores across Canada," says Terry Davis, CEO, Home Hardware Stores Limited. "We're proud that our guiding ethic of believing that community and the common good is simply good business continues to resonate with consumers. Home Hardware has built its reputation on helping others and we are honoured to be named among Canada's most reputable companies in corporate social responsibility."

The results of the 2016 CSR RepTrak® outline which companies are highly regarded by customers for exhibiting the following attributes: being environmentally friendly, behaving ethically, having a positive societal influence and operating with openness and transparency.

"If a company is perceived as a responsible business, people are more likely than ever to do business with it, to want to work there, to recommend it to their friends and to believe the company in a crisis," explains Brad Hecht, Chief Research Officer at the Reputation Institute.

Research has found that since 2008, the importance of CSR to a company's reputation has grown every year.

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## About Reputation Institute (www.reputationinstitute.com)

Reputation Institute (RI) is the world's leading consulting and advisory firm for reputation. RI enables many of the world's leading companies to make more confident business decisions that build and protect reputation capital, analyze risk and sustainability topics, and drive competitive advantage. RI's most prominent management tool is the RepTrak® model for analyzing the reputations of companies and institutions- best known via the Global RepTrak® 100, the world's largest and most comprehensive study of corporate reputations, as well as Country RepTrak® and City RepTrak® studies that look at reputation across organizations within a given geography.

## **About Home Hardware Stores Limited**

Home Hardware Stores Limited is Canada's largest independent home improvement retailer with close to 1,100 stores under the Home Hardware, Home Building Centre, Home Hardware Building Centre and Home Furniture banners with annual retail sales of over \$5.8 billion. The privately owned wholesale company was founded in 1964 in rural St. Jacobs, Ontario and remains 100% Canadian owned and operated. Through the Home Hardware network, Dealer-Owners have access to 100,000 quality, brand name and private label products, a state-of-the-art distribution system and extensive marketing and training programs. Offering a mix of

tradition and innovation, Home Hardware Stores Limited has received designation as one of Canada's Best Corporate Cultures and Best Managed Companies and is committed to providing local communities with superior service and expert advice. More information about the company is available at <a href="https://homehardware.ca">homehardware.ca</a>.

## For more information, please contact:

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