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ALEXANDRIA MOULDING ANNOUNCES PARTNERSHIP WITH INDUSTRIAL OPPORTUNITY PARTNERS

ALEXANDRIA, ON, April 13th, 2016 - Alexandria Moulding, a leading manufacturer and distributor of mouldings and related millwork products, today announced that they have partnered with Industrial Opportunity Partners ("IOP"), an operations-focused private equity firm based in Evanston, III. to recapitalize the business.

Operating out of coast to coast state of the art mega distribution centres and 4 manufacturing facilities, Alexandria Moulding's over 1,000 dedicated employees in partnership with IOP are poised for growth. As Andre Cholette, a shareholder and President of Alexandria Moulding explains, "this partnership is about making us stronger. IOP brings both resources and the experience to support the Company's transition from the 3rd generation and sustained growth".

Dave Mackin, Operating Principal of IOP, stated, "We are very excited to partner with the Alexandria Moulding team. Alexandria Moulding is a growing business with an excellent reputation for quality and customer service and strong relationships with both customers and suppliers."

Mr. Cholette adds, "The management team and I are thrilled to partner with an organization that shares the same employee, customer care and supplier value our founders instilled in us". Dan Close COO of US Operation suggests; "we are positioned to take full advantage of the US housing market recovery". Donna Gerrits, Vice President of Sales says "We are committed to business as usual, serving our customers with quality mouldings and related millwork products on time, with 100% fill rate".

Founded in 1943, Alexandria Moulding is a leading moulding manufacturer and distributor of mouldings and related millwork products. Servicing the North American market from coast to coast and exports their products on a global scale. Alexandria Mouldings mission is to service their customers flexibly with cost effective quality mouldings, with 100% fill rate while being best in class while delivering value added products and servicing to their customer base. Their customer base includes retail chain stores, lumberyards, buying groups, wholesalers, industrial clients, door pre-hang facilities and exporters.

About Industrial Opportunity Partners

IOP is an Evanston, Ill.-based, operations-focused private equity firm with \$460 million of capital under management. IOP is dedicated to creating value through investing in manufacturing and value-added distribution businesses. IOP focuses on businesses with strong product, customer, and market positions, and provides management and operational resources to support growth in sales and earnings at its businesses. For more information, visit IOP's website at www.iopfund.com.

About Alexandria Moulding