



Väderstad purchases Seed Hawk

Seed Hawk values the strong relationships it has with its business partners. For that reason, we want you to be among the first to know this news.

Effective today, Väderstad has increased its stake from 49 to 100 percent ownership in Seed Hawk. The deal expands is an investment to bring it closer to the North American market. Seed Hawk is located in Langbank, Saskatchewan, and this will continue to be the company's head office and primary production site.

Business as usual for partners

"For our business partners and dealers in North America this means business as usual. It is a stepping stone to meet our growth targets and facilitate for an expansion in North America," says Christina Stark, CEO at Väderstad. "The upcoming expansion of Seed Hawk operations in Langbank and subsequent growth in manufacturing will provide increased opportunities for existing and new business partners."

Seed Hawk – A success story

Seed Hawk has increased its sales by 700 percent since 2006. It has 250 employees based at its Langbank, Saskatchewan site. Väderstad's development of a high-speed corn planter necessitated an investment in a North American factory.

"When Väderstad was considering investing in a North American factory, the Seed Hawk management felt strongly that there was no better place to do it than Langbank, Saskatchewan where our existing factory is," says Pat Beaujot, Seed Hawk's founder.

"However, in order to make an investment of that magnitude, Väderstad wanted controlling interest in the company. When my partner Brian Dean and I looked at what having an even larger factory expansion in Langbank could do for our employees, our community and our province it just made sense for us to sell. We have a great relationship with the Väderstad owners and we know they will continue to build a very strong company in Langbank, as they think very long term."

"A very important part of the deal for us was to ensure that both Pat and Brian remain with Seed Hawk," says Christina Stark. "They will continue to do what they are very good at – strategic product and market development."

For more information please contact:

Pat Beaujot

Director and Founder, Seed Hawk

Langbank, Canada

(306) 538-2221

www.seedhawk.com

Christina Stark

CEO, Väderstad

Vaderstad, Sweden

+46 70 633 0213

www.vaderstad.com