

The Carlyle Group

News Release

FOR IMMEDIATE RELEASE

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## **The Carlyle Group Completes Acquisition of DuPont Performance Coatings**

### **Axalta Coating Systems to be New Company Name**

**Washington, DC** – Global alternative asset manager [The Carlyle Group](#) L.P. (NASDAQ: CG), has completed its acquisition of DuPont Performance Coatings for \$4.9 billion and announced today that the company is being renamed Axalta Coating Systems. Axalta Coating Systems is a global supplier of coatings to the transportation and industrial sectors. The investment was funded primarily with equity from Carlyle Partners V and Carlyle Europe Partners III.

“We are excited to invest in Axalta Coating Systems and believe its strong market position and global footprint will enable the company to capitalize on opportunities in rapidly emerging markets such as China and Brazil. As experienced investors in the industrial and transportation sectors, the One Carlyle global network can help Axalta Coating Systems grow and create value,” said Martin Sumner, Principal of The Carlyle Group.

Charlie Shaver, the company’s Chairman and CEO added, “We look forward to this exciting next chapter for Axalta Coating Systems. Our global scale with 35 plants and seven technology centers around the world, combined with Carlyle’s industrial focus and global network, position us well for the future.”

As an independent company, Axalta Coating Systems will build on a foundation of more than 90 years in the coatings industry. The company serves more than 120,000 customers in 130 countries and provides customers with a full range of coating systems.

“In addition to driving performance and excellence, one of our greatest strengths is the systems-based approach we take with our customers,” said John G. McCool, President of Axalta Coating Systems. “Along with coatings, we provide customers a full spectrum of tools and services to help them use our products effectively. We offer customers hands-on opportunities to learn how to use these products and applications tools in our 42 training centers throughout the world. This capability helps our customers improve their performance and productivity while allowing us to enhance our offerings by gaining a better understanding of customer preferences.”

Axalta Coating Systems develops, manufactures and sells coatings and application tools to automobile repair body shops and original equipment manufacturers in the automotive and heavy-duty truck markets. Its strong market positions are supported by global brands including Standox®, Spies Hecker®, Cromax® and Imron®. The company's technology leadership is highlighted by its best-in-class third generation of waterborne systems developed to address growing customer requirements for higher productivity and environmentally friendly coatings. Axalta Coating Systems also serves the decorative, architectural, general industrial and job-coater segments of the powder coatings market under the brands Alesta® Powder Coatings, NAP-GARD® FBE Powder Coatings and ABCITE® Powder Coatings.

Axalta Coating Systems will continue to do business as DuPont Performance Coatings for the next several months until the new name is formally launched in the second quarter of 2013. The company's beta website [AxaltaCoatingSystems.com](http://AxaltaCoatingSystems.com) is under development and will enable visitors to navigate to sites that contain information about its products and services.

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#### **About The Carlyle Group**

The Carlyle Group (NASDAQ: CG) is a global alternative asset manager with \$157 billion of assets under management across 101 funds and 64 fund of fund vehicles as of September 30, 2012. Carlyle's purpose is to invest wisely and create value on behalf of our investors, many of whom are public pensions. Carlyle invests across four segments – Corporate Private Equity, Real Assets, Global Market Strategies and Fund of Funds Solutions – in Africa, Asia, Australia, Europe, the Middle East, North America and South America. Carlyle has expertise in various industries, including: aerospace, defense & government services, consumer & retail, energy, financial services, healthcare, industrial, technology & business services, telecommunications & media and transportation. The Carlyle Group employs 1,300 people in 32 offices across six continents.

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