

Enterprise Saskatchewan

Our Business is Business

Sask Business Briefings

Canadian Logistics Services Phase II Opens

Canadian Logistics Services, a tenant at the Global Transportation Hub (GTH), announced the grand opening of Phase II of the CLS Distribution Centre. CLS serves Loblaw Companies Limited stores, including the Real Canadian Superstore. The company will inhabit a million sq. ft. warehouse and distribution centre in the GTH which will store and transport 30 million cases of goods each year. The first Phase opened in February of last year.

The GTH, located west of Regina, will facilitate the movement of Saskatchewan goods throughout Canada and the rest of the globe thus making the province a significant partner in the Asia-Pacific Corridor.

Expansion plans on course for Mosaic Potash

Mosaic Potash, the world's third largest producer of potash, is planning a \$6-billion expansion of potash production facilities in Saskatchewan. Currently, Mosaic produces roughly 12% of the world's potash totaling 10.3 million tonnes per year. Sixteen planned expansion projects in the province will help Mosaic achieve expected production of 16.5 million tonnes of potash annually by 2021. It is estimated that the expansion will add 500 new jobs at the potash mining company.



Joint biofuel project in testing stage

A partnership between Agrisoma Biosciences, the National Research Council (NRC), Honeywell UOP and Saskatoon's Genome Prairie-led Prairie Gold Project is attempting to develop a biofuel blend derived from modified seeds of the Ethiopian mustard plant, *Brassica carinata*. The heat and drought tolerant plant is being touted as a sustainable jet fuel alternative which would bring a growth in returns to prairie farmers. The project is currently in the process of testing the eco-friendly fuel. If results are positive, the project founders intend on scaling up production in the near future.

Recent Investment Activities

- Glencore acquired Viterro in a \$6.1 billion deal.
- Rio Tinto acquired Hathor Exploration in a \$654 million deal.
- Crescent Point Energy acquires Wild Stream Exploration for \$625 million.
- White Cap Resources acquired Compass Petroleum in \$97.8 million deal.
- K + S acquired Potash One in a \$434 million deal.
- North Atlantic Potash and Rio Tinto announced a joint venture on potash development estimated to be valued at \$5 billion.
- Siemens Canada purchased Regina Prairie West Technical Services.
- Flint Energy Services Ltd acquired Carson Energy Services for \$165.3 million.
- Provident Energy acquired Three Star Trucking Ltd for \$20.2 million.

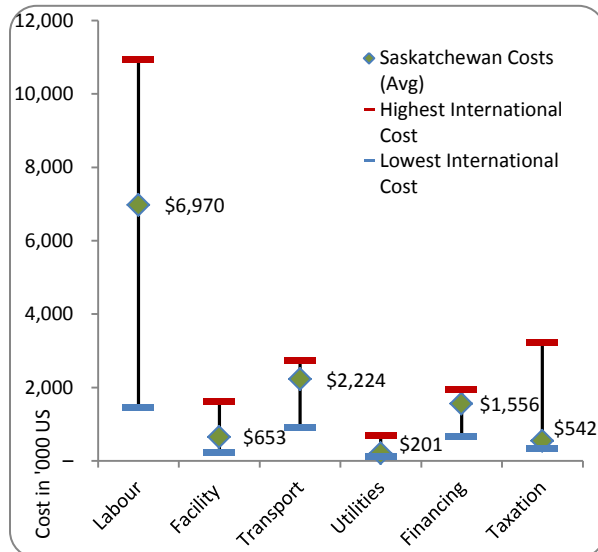
- AEECON Group awarded an \$80 million contract for construction on a potash mine.
- Saskatchewan uranium producer Cameco is acquiring NUKEM Energy GmbH, a German trader of nuclear fuel and services, in a \$136-million deal.

Saskatchewan Exports Strong

The first three months of 2012 Saskatchewan saw a 17.2% increase in exports over 2011 corresponding to the second highest percentage increase in the country. The growth can be explained by an increase in world demand for goods produced in the province.

2012 KPMG Study

According to the 2012 KPMG Competitive Alternatives study, the cost of doing business in



Saskatchewan cities is competitive with jurisdictions from around the world. The comprehensive international comparison looks at actual business costs for 133 cities in 14 countries including Moose Jaw, Prince Albert, Regina, and Saskatoon and provides valuable independent

confirmation that Saskatchewan offers a great location for relocating or expanding business operations. The complete report and full international city rankings can be found on the 2012 KPMG Competitive Alternatives website: <http://www.competitivealternatives.com/>.

Upcoming Events in Saskatchewan

- June 12 – SREDA Luncheon *Our Greatest Labour Market Potential: Aboriginal Youth* at the Radisson Hotel in Saskatoon: www.picatic.com/ticket/LabourMarketPotentialevent4681703
- June 13 – Saskatchewan Young Professionals & Entrepreneurs (SYPE) Luncheon in Saskatoon: *PotashCorp: a Saskatchewan company doing business around the World*: www.picatic.com/event533301
- Jun 14 – 15 MoSo 2012 - Canada's Mobile and Social Media Conference, Saskatoon.
- June 18-21 – Business Retention & Expansion International Annual Conference at the Delta Bessborough in Saskatoon: www.brei.org/Conferences/2012/Conf2012.php
- June 18-20 - AMC Annual Convention in Regina www.a-m-.ca/conferenceregistrationform.aspx
- June 20-22 – Canada's Farm Progress Show, Regina. www.myfarmshow.com/ During the Show, visit the STEP International Reception.
- July 15-19 – Pacific Northwest Economic Region Annual Summit in Saskatoon: <http://pnwer.org/2012annualsummit/Home.aspx>
- October 18 – 2012 Business to Business Expo in Regina – www.reginachamber.com/

2012 Major Projects Inventory (MPI)

The ES MPI lists over \$100 Billion in major projects in Saskatchewan, valued at \$2 million or greater. To view the list, please go to:

www.enterprisesaskatchewan.ca/majorprojects

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Disclaimer: The information in this document is accurate as of June 2012; however, the Government of Saskatchewan accepts no liability for any actions taken as a result of the information contained herein.