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Manufacturer CDC Fab Co. Finalizes Purchase of Conwed Designscape | Wall Technology from Owens Corning

MAUMEE, OH, August 3, 2018 – CDC Fab Co. today announced the finalization of its purchase of Conwed Designscape | Wall Technology, the industry leader in custom-designed acoustic solutions, from Owens Corning. With the acquisition, CDC Fab will now operate under the Conwed Designscape name.

For the past two years, CDC Fab has been the primary contract manufacturer for the Conwed Designscape | Wall Technology product lines. Business partners Fred Calero and Kraig Mackett launched CDC Fab in 2016 after Owens Corning closed its Ladysmith, Wisconsin manufacturing facility and began using a third-party sourcing network to make its acoustic ceilings and wall panels.

At that time, CDC Fab purchased all the manufacturing equipment from the Owens Corning Ladysmith facility and set up operations in Maumee, Ohio. CDC Fab has worked directly with Owens Corning and Conwed Designscape | Wall Technology customers for two years and has a strong understanding of the commercial acoustics industry, making it a natural fit to acquire the business.

"This acquisition brings the manufacturing and market-facing functions of the business back under the same roof," said Fred Calero, who will take on the role of Conwed Designscape CEO. "Ultimately this is what's best for our customers and the performance of the business. We're very excited about the future of the new Conwed."

The business will now operate exclusively under the Conwed Designscape name but will still manufacture all the existing products that were offered by Conwed Designscape | Wall Technology, including New Dimensions, Metro Rebound, and Eurospan[®] Stretch Systems, among others.

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"It's our intent to maintain everything that has made Conwed Designscape | Wall Technology a success in this industry," said Trevor Calero, Director of Marketing and Business Development for Conwed. "But also, to build upon that reputation and the Conwed brand both domestically and across the globe."

Russell Leighton will stay on with Conwed as director of sales. Joining him are various others in the customer support, quoting, and engineering departments. These individuals join an experienced team already in place at CDC Fab.

Conwed will also leverage the expertise and personnel of LivingSpace Sunrooms, a home remodeling products manufacturer co-owned by Calero and Mackett. In LivingSpace Sunrooms, Calero and Mackett have facilitated a more than 40 percent sales growth in each of the past two years, and the pair have similar expectations for Conwed.

"There's tremendous growth potential in the commercial acoustics market," said Mackett, who will serve as the company's president. "We're committed to investing in a robust customer support team, new technologies, and product innovation."

Calero and Mackett both have a history of building successful businesses in multiple industries. Calero most recently sold a medical equipment manufacturing company, Enovate Medical, that he founded in 2003. Through his leadership, Enovate became the preeminent manufacturer of healthcare computing equipment. Mackett likewise has built several successful businesses in the home remodeling industry. The two have ambitious plans for Conwed to gain significant market share and solidify its presence in the commercial acoustics industry.

Conwed has already invested in new systems to better facilitate customer support, as well as new equipment to expand manufacturing capabilities and capacity. Additionally, plans are in the works to announce new, innovative products and other exciting offerings. The industry should expect to hear more news of this in the coming months.

"We want the industry to know that we're not going anywhere," said Trevor Calero. "Conwed is here to stay, and we're committed to improving every aspect of this business to provide a better overall experience for our vendors, our partners, our customers, and the industry as a whole."

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Conwed Designscape is one of the largest designers and manufacturers of custom acoustic solutions primarily used in commercial construction. Headquartered in Maumee, Ohio, Conwed's product line of acoustic ceilings and interior solutions are engineered to enhance sound quality, minimize noise distractions, increase the ability to concentrate, and improve speech intelligibility. Conwed offers a variety of custom-designed acoustic solutions, including acoustic ceiling tiles, acoustic wall panels, and Eurospan® Stretch Systems. The company's preeminent acoustic technology is used in facilities across the nation, including the Smithsonian Museum of the American Indian, the University of Washington, and The Children's Museum in Indianapolis. For more information, please visit www.conweddesignscape.com.

LivingSpace Sunrooms is a leading designer and manufacturer of custom sunroom additions for both residential and commercial applications throughout Canada and the United States. Headquartered in Maumee, Ohio, LivingSpace Sunrooms offers a full line of innovative, energy-efficient sunroom products constructed from engineered vinyl and fiberglass components that deliver world-class thermal performance and durability. LivingSpace offers a variety of integrated home addition solutions, including sunrooms, solariums, residential conservatories, pool enclosures, and standalone greenhouses. For more information, please visit www.livingspacesunrooms.com.

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If you would like more information about this topic, please email Trevor Calero, Director of Marketing and Business Development, at <u>tcalero@conwed.com</u>.



