News Release



For immediate release

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CertainTeed Corporation Acquires Hunter Douglas North American Ceilings Business

Malvern, Pa. (August 1, 2018) – CertainTeed Corporation today announced that it has acquired the Hunter Douglas North American ceilings business. This acquisition marks a significant benchmark of growth for CertainTeed Ceilings – a leader in the North American ceilings market and part of a commercial business offering that includes CertainTeed's roofing, siding, fence, decking, railing, trim, insulation, drywall and ceiling products.

Specializing in acoustical ceiling and wall solutions, CertainTeed Ceilings has long served the North American construction industry. Its product portfolio includes all purpose and high-performance acoustic ceiling panels, specialty gypsum and wood ceilings, suspension systems and custom engineered acoustic solutions.

Hunter Douglas, a company with a rich heritage in product innovation, is also a notable leader in the ceilings and walls industry. By adding its range of aluminum, felt and fiberglass ceiling systems to CertainTeed Ceilings' established product portfolio, CertainTeed Ceilings can now offer design solutions for the full spectrum of commercial projects.

"CertainTeed Ceilings makes it easier to specify, purchase and install the right ceiling systems for any commercial space and this acquisition only improves that benefit," said Mark Rayfield, President and CEO of CertainTeed Corporation. "As part of our robust commercial business offerings, the acquisition allows us to deliver single source convenience and a range of solutions to make our customers' jobs even easier. That will always be our top priority."

The addition of Hunter Douglas ceiling and wall products will increase CertainTeed's presence in the high-growth architectural specialty market. Its expanded product portfolio will now also include Hunter Douglas':

- Comprehensive line of metal ceilings, walls and exterior soffits
- TechstyleTM large format acoustical panels with custom design capabilities
- HeartFeltTM, a newly introduced line of felt ceiling and wall systems

"As the market has continued to demand more specialty solutions, we have been actively developing a product portfolio that delivers the creative solutions architects and designers are seeking," said Carmen Bodden, Vice President and General Manager of CertainTeed Ceilings. "Hunter Douglas has innovative and diverse ceilings and wall product lines that fulfill this strategy perfectly by meeting the creative and functional needs of architects and design professionals."

"CertainTeed places a high value on maintaining the current Hunter Douglas ceilings team and its innovative, entrepreneurial culture," said Rayfield. "Over the past 60 years, Hunter Douglas has earned the trust of its customers and is both well respected and highly successful in the ceiling industry."

As part of this transition, Ron Rice will continue in his role as General Manager of Hunter Douglas Ceilings and will become a part of the CertainTeed Ceilings management team.

About Hunter Douglas

Hunter Douglas is the world leader in window coverings, and is also a major manufacturer of architectural products. Its North American ceilings business manufactures architectural ceilings, walls and soffit systems with operations in Norcross, Georgia and Denver, Colorado, and has 100 employees.

About CertainTeed

Through the responsible development of innovative and sustainable building products, CertainTeed, headquartered in Malvern, Pennsylvania, has helped shape the building products industry for more than 110 years. Founded in 1904 as General Roofing Manufacturing Company, the firm's slogan "Quality Made Certain, Satisfaction Guaranteed," quickly inspired the name CertainTeed. Today, CertainTeed® is a leading North American brand of exterior and interior building products including roofing, siding, fence, decking, railing, trim, insulation, drywall and ceilings.

A subsidiary of Saint-Gobain, one of the world's largest and oldest building products companies, CertainTeed and its affiliates have more than 5,700 employees and more than 60 manufacturing facilities throughout the United States and Canada. The group had total sales of approximately \$3.7 billion in 2017. www.certainteed.com

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