



FOR IMMEDIATE RELEASE

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Naperville Park District Receives GFOA Award and Maintains Aaa Bond Rating *District's Excellent Financial Status Affirmed*

The Naperville Park District received word of its excellent financial standing by two organizations within two days.

On Monday, Oct. 20 the Park District received a letter announcing that the Government Finance Officers Association (GFOA) awarded the District the Certificate of Achievement for Excellence in Financial Reporting for its 2013 comprehensive annual financial report (CAFR). The District has received this award annually since 1982.

"The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting," the GFOA stated in an Oct. 16 press release. "The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive 'spirit of full disclosure' to clearly communicate its financial story."

On Tuesday, Oct. 21 the Park District learned that Moody's Investor's Service recently reviewed the Naperville Park District's entire debt profile and assigned the District an Aaa rating, indicating the continued financial strength and stability of the Naperville Park District.

The Park District has maintained the top bond rating since it was upgraded from Aa1 to Aaa by Moody's in 2008.

According to the report submitted by Moody's to the Naperville Park District, "Assignment of the District's Aaa rating incorporates the district's diverse, affluent tax base favorably located within the Chicago region; historically sound financial position with healthy reserve levels; and a favorable debt profile."

"This good news affirms the Park District's commitment to financial stewardship in all aspects of its mission to provide recreation and park experiences that enrich the quality of life for our community," said Executive Director Ray McGury.

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About the Naperville Park District: *Created in 1966, the Naperville Park District is an independent, municipal agency serving the recreation needs of its residents. An Illinois Distinguished Agency since 1994, the District is one of only 1% of park districts across the country to be nationally accredited through the Commission for Accreditation of Park and Recreation Agencies (CAPRA). The Naperville Park District's mission is to provide recreation and park experiences that enhance the quality of life for our community, including benefits such as community health, environmental education, social connections, and personal growth. The District maintains and operates more than 2,500 acres with 140 parks and facilities and provides more than 1,400 recreational, arts and environmental programs and special events annually. Included within the District's operations are two championship golf courses, a multitude of playgrounds, trails, athletic courts and sports fields, two inline skating and skateboarding facilities, the Millennium Carillon, a paddle boat quarry, historic Centennial Beach, and the beautiful Riverwalk. For more information, visit www.napervilleparks.org.*